



THE HON JOSH FRYDENBERG MP
Minister for the Environment and Energy

MEDIA RELEASE

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**CEO OF AUSTRALIAN RENEWABLE ENERGY AGENCY
(ARENA)**

After overseeing 320 projects which have led to more than \$3.5 billion dollars of investment over the last six years Ivor Frischknecht has advised the Government he will not be seeking a third term as the Chief Executive Officer of the Australian Renewable Energy Agency (ARENA).

Mr Frischknecht has helped to make ARENA a success by utilising his expertise in energy, innovation and early stage investment.

Under his guidance, ARENA has developed a clear set of priority investment areas consistent with the Turnbull Government's emphasis on affordable and reliable energy.

Of significance ARENA has invested in the construction of 12 new large-scale solar farms, a variety of battery projects and the feasibility study for Snowy 2.0 during Mr Frischknecht tenure.

He has strengthened key relationships between ARENA, the Australian Energy Market Operator (AEMO), the Australian Energy Market Commission (AEMC) and the Clean Energy Finance Corporation (CEFC).

Mr Frischknecht has provided the Government with sufficient notice of his intentions to allow a thorough search to be undertaken to find a suitable replacement and ensure a smooth handover.

I thank Mr Frischknecht for the contribution he has made in helping the Government to deliver a more affordable and reliable energy system as we transition to a lower emissions future.

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