



THE HON JOSH FRYDENBERG MP
Minister for the Environment and Energy

SENATOR THE HON MATHIAS CORMANN
Minister for Finance

JOINT MEDIA RELEASE

18 December 2017

NEW APPOINTMENTS TO THE CLEAN ENERGY FINANCE CORPORATION BOARD

The Government is pleased to announce Mr Philip Coffey, Ms Laura Reed and Ms Andrea Slattery will join the Clean Energy Finance Corporation (CEFC) Board from 1 February 2018.

The new appointments bring experience and skills in finance and investment, energy markets and corporate governance skills and add to the geographical diversity to the Board.

Mr Coffey brings considerable financial experience as the former Deputy Chief Executive Officer of Westpac and as a senior fellow of the Financial Services Institute of Australia. He has led investment decisions on debt and equity instruments and significant technology projects and is experienced in infrastructure asset management. He also brings experience in balance sheet and credit risk management and is currently on the boards of Lendlease Corp and Hastings Management Pty Ltd.

Ms Reed has over 20 years' experience in the energy infrastructure sector, including as Managing Director and Chief Executive Officer of Spark Infrastructure and in senior roles at Envestra Limited (now part of Australian Gas Infrastructure Group). She is currently Chair of ERIC Alpha Holdings (which owns 49.6 per cent of Ausgrid) and Chair of Epic Energy Group. Her other current board positions include: Ausgrid, Canadian Utilities Limited and ATCO Australia Pty Ltd.

Ms Slattery is also experienced in financial services as the former Managing Director and Chief Executive Officer of the Self-Managed Superannuation Fund Association. She brings over 25 years' experience in finance, superannuation, infrastructure, innovation and technology and extensive experience as a non-executive director and financial services sector adviser.

The Government would like to thank Mr Martijn Wilder AM and Mr Paul Binsted who complete their five year CEFC terms on 31 January 2018. They have provided outstanding service on the Board, particularly through the establishment phase of the CEFC. With Mr Wilder also Chair of the Australian Renewable Energy Agency, he has been instrumental in helping develop strong links between the two organisations.

The CEFC is a specialist clean energy financier, investing with commercial rigour to increase the flow of finance into renewable energy, energy efficiency and low emissions technologies.

Ends

Media contacts:

Kane Silom – Office of the Hon Josh Frydenberg MP – 02 6277 7920
Karen Wu – Office of Senator the Hon Mathias Cormann – 02 6277 7400